

**NATIONAL ASSOCIATION OF FEDERAL RETIREES  
OTTAWA BRANCH  
2021 BUDGET & 2022 FORECAST**

		<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
		Actual	Actual	Approved Budget	Forecast
Income					
	Membership Dues – Branch Share	251,687	251,115	242,000	242,000
	Interest and Other Income				
	• Interest – Bank	915	560	500	500
	• Grants	5,000	20,805	59,320	0
	• Sponsorships	12,657	6,595	0	0
	• Branch Support	24,000	0*	0**	0
<b>TOTAL INCOME</b>		<b>294,259</b>	<b>279,075</b>	<b>301,820</b>	<b>242,500</b>
Operating Expenses	Association Activities				
	• Communications	4,000	4,400	5,800	5,800
	• Information Technology	11,855	8,340	35,780	10,280
	• Membership & Services	23,000	1,030	9,000	12,200
	• Policy & Governance	4,470	0	0	0
	• Branch Community Liaison	1,445	340	1,300	1,220
	• Advocacy	5,760	0	4,000	0
	• Recruitment & Retent.	0	3,262	9,000	4,000
	• Other	27,505	765	700	25,000
	Total Association Activities	78,035	18,137	65,580	58,500
	Services to Members (incl. wages)	177,400	217,622	213,875	161,000
	Rent and Tenant Expenses	17,460	19,349	19,855	20,010
<b>TOTAL OPERATING EXPENSES</b>		<b>272,895</b>	<b>255,108</b>	<b>299,310</b>	<b>239,510</b>
Amortization		1,490	2,187	1,490	1,490
<b>NET: INCOME LESS EXPENSES</b>		<b>19,874</b>	<b>21,780</b>	<b>1,020</b>	<b>1,500</b>

\*Ottawa Branch received approval for \$18,500 in Branch Supplementary Funding in 2020 to try to recruit new members by direct mail but this money remained at the National Office and was spent from there on behalf of the Branch.

\*\* Ottawa Branch received approval for \$18,000 in Branch Supplementary Funding in 2021 to try to regain lapsed members through phone calls but this money will remain at the National Office and be spent from there on behalf of the Branch.