

**NATIONAL ASSOCIATION OF FEDERAL RETIREES
OTTAWA BRANCH
2022 BUDGET & 2023 FORECAST**

| | | 2020 | 2021 | 2022 | 2023 |
|----------------------------------|---|----------------|----------------|----------------|----------------|
| | | Actual | Actual | Budget | Forecast |
| Income | | | | | |
| | Membership Dues – Branch Share | 251,115 | 241,915 | 257,240 | 260,000 |
| | Interest and Other Income | | | | |
| | • Interest – Bank | 560 | 355 | 690 | 400 |
| | • Grants | 20,805 | 24,252 | 38,700 | 6,500 |
| | • Sponsorships | 6,595 | 0 | 0 | 0 |
| | • Branch Support | 0* | 0** | 0 | 0 |
| TOTAL INCOME | | 279,075 | 266,522 | 296,810 | 266,900 |
| Operating Expenses | Association Activities | | | | |
| | • Communications | 4,400 | 7,029 | 11,415 | 11,500 |
| | • Information Technology | 8,340 | 27,575 | 25,280 | 12,000 |
| | • Membership & Services | 1,030 | 2,260 | 3,280 | 7,500 |
| | • Policy & Governance | 0 | 8,100 | 0 | 0 |
| | • Branch Community Liaison | 340 | 378 | 365 | 365 |
| | • Advocacy | 0 | 0 | 0 | 0 |
| | • Recruitment & Retent. | 3,262 | 3,000 | 0 | 7,500 |
| | • Other (incl. volunteer recognition and AGM) | 765 | 769 | 7,500 | 16,000 |
| | Total Association Activities | 18,137 | 49,111 | 47,840 | 39,865 |
| | Services to Members (incl. wages) | 217,622 | 177,239 | 226,120 | 188,500 |
| | Rent and Tenant Expenses | 19,349 | 18,820 | 19,975 | 20,000 |
| TOTAL OPERATING EXPENSES | | 255,108 | 245,170 | 293,935 | 263,365 |
| | Amortization | 2,187 | 2,187 | 2,200 | 2,535 |
| NET: INCOME LESS EXPENSES | | 21,780 | 19,165 | 675 | 1,000 |

*Ottawa Branch received approval for \$18,500 in Branch Supplementary Funding in 2020 to try to recruit new members by direct mail but this money remained at the National Office and was spent from there on behalf of the Branch.

** Ottawa Branch received approval for \$18,000 in Branch Supplementary Funding in 2021 to try to regain lapsed members through phone calls but this money was retained at the National Office to be spent from there on behalf of the Branch.