

**NATIONAL ASSOCIATION OF FEDERAL RETIREES
OTTAWA BRANCH
2019 BUDGET FORECAST**

		2018	2018	2019
		Budget	Actual	Budget
Income				
	Membership Dues – Branch Share			
	• Dues paid by cheques and credit cards	70,000	76,700	76,000
	• Dues paid by DDS	178,000	173,900	174,000
	Total Dues Income	248,000	250,600	250,000
	Interest and Other Income			
	• Interest – Bank	-	120	-
	• Donations	-	-	-
	• Sundry income	-	10	-
	• Other organizations	-	*	**5,000
TOTAL INCOME		248,000	250,730	255,000
Operating Expenses	Association Activities			
	• Communications	3,750	3,400	6,550
	• Information Technology	13,700	16,500	14,800
	• Membership & Services	3,750	4,400	4,780
	• Policy & Governance	5,000	8,100	-
	• Branch Community Liaison	1,950	700	1,000
	• Advocacy	1,500	300	150
	• Recruitment & Retent.			1,000
	• Other	42,650	26,270	39,650
	Total Association Activities	72,300	59,670	67,930
	Services to Members	153,675	161,570	163,800
	Rent and Tenant Expenses	20,750	18,960	21,900
TOTAL OPERATING EXPENSES		246,725	240,200	253,630
Amortization		800	800	800
NET: INCOME LESS CASH EXPENSES		475	9,730	570

*Ottawa Branch raised \$12,600 to help subsidize it's 2018 AGM and GMM. For the most part, these monies raised did not flow through Ottawa Branch but were paid directly to suppliers.

**Still to be approved - ESDC contribution agreement to enable Ottawa Branch to print financial literacy handouts. Ottawa Branch hopes to continue to successfully source outside funding in 2019 from both National and private sector sponsors.