

**NATIONAL ASSOCIATION OF FEDERAL RETIREES  
OTTAWA CHARTER BRANCH  
2018 BUDGET FORECAST**

		<b>Actual 2017</b>	<b>Budget 2018</b>
Income			
	Membership Dues – Branch Share		
	• Dues paid by cheques and credit cards	70,000	70,000
	• Dues paid by DDS	178,500	178,000
	Total Dues Income	248,500	248,000
	Interest and Other Income		
	• Interest – Bank	-	-
	• Donations	-	-
	• Sundry income	-	-
	• Legal Fee Reimbursement	26,400	-
<b>TOTAL INCOME</b>		<b>274,900</b>	<b>248,000</b>
Operating Expenses	Association Activities		
	• Communications	3,400	3,750
	• Information Technology	11,750	13,700
	• Membership & Services	2,300	3,750
	• Policy & Governance	11,800	5,000
	• Branch Community Liaison	500	1,950
	• Advocacy		
	• Other (incl. Recruitment & Retention)	300	1,500
		38,600	42,650
	Total Association Activities	68,650	72,300
	Services to Members	162,200	153,675
	Rent	19,000	20,750
<b>TOTAL OPERATING EXPENSES</b>			
		<b>249,850</b>	<b>246,725</b>
Amortization		350	800
<b>NET: INCOME LESS CASH EXPENSES</b>		<b>24,700</b>	<b>475</b>